

A GENERATIONAL OPPORTUNITY

Why Utah has a 'once in a generation' opportunity

unique to any other place in the world

By Art Raymond | @DNTechHive | Sep 22, 2019, 10:00pm MDT

WASATCH FRONT NEWS

'People-focused' development planned in first phase of The Point redevelopment

Here's how 'The Point' is giving Utah the opportunity to 'focus on the future'

Utah's generational opportunity at Point of the Mountain

Bryan Schott · September 4, 2019

The eyes of the nation will soon focus on Utah's prisonturned-economic engine

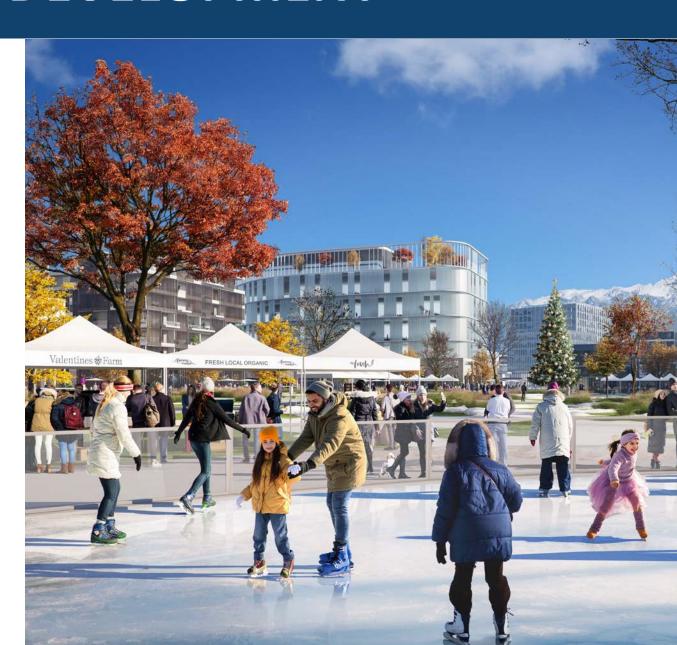
By Deidre Henderson and Lowry Snow | Dec 11, 2021, 9:59pm MDT

The Point continues working toward its 'grand vision'

by Jack Dodson / May 1, 2023 /

MORE THAN JUST A DEVELOPMENT

- Create new opportunities for future generations
- Demonstrate thoughtful growth
- Generate significant new revenues
- **Cultivate innovation**
- By Utahns, for Utahns





S GUIDING PRINCIPLES





EXECUTION ELEMENTS



EXECUTIVE MANDATE

- Maximizes the creation of high-quality jobs
- Facilitates a highly trained workforce
- Ensures strategic residential and commercial growth
- Promotes a high quality of life
- Strategically plans for jobs close to where people live
- Facilitates vibrant urban centers and housing types that match workforce needs

- Creates parks, connected trails, open space,
 and recreational opportunities
- Complements development in the site's vicinity
- Improves air quality and minimizes resource use
- Enhances mobility and protects the environment
- Catalyzes a nationally recognized research center



O LOCATION, LOCATION, LOCATION

- Centrally located between Salt Lake City & Provo
- Close to Universities and colleges
- Situated along the 15 Corridor



THE BOARD



JORDAN TEUSCHER Co-Chair, Land Authority



LOWRY SNOWCo-Chair, Land Authority



APRIL COOPERCEO of Alpine Companies



LINCOLN FILLMORE
Senator
State of Utah



GEOFFREY LANDWARD
Acting Commissioner of
Higher Education



JENNY WILSON Mayor Salt Lake County



JEFF STENQUIST
Representative
State of Utah



RYAN STARKS
Executive Director
Governor's Office Economic
Opportunity



Mayor South Jordan City



JIM RUSSELL
Director
Division of Facilities



JERRY STEVENSON
Senator
State of Utah

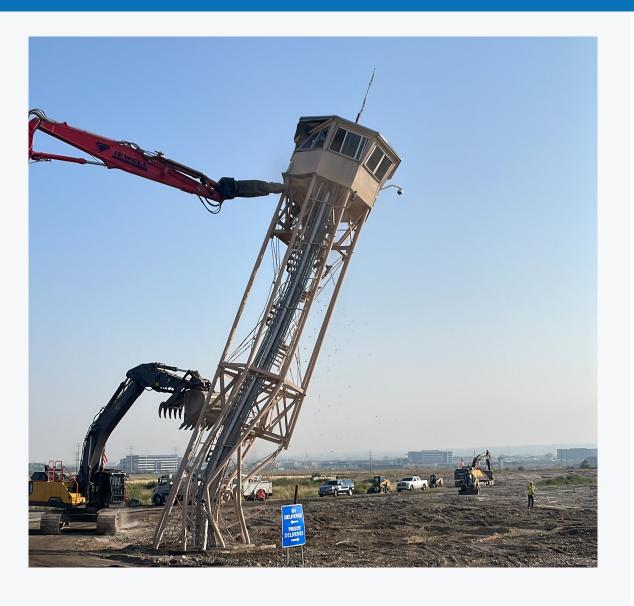


TROY WALKER
Mayor
Draper City

PHASE I DEVELOPMNET

AT THE POINT

DEMOLITION



RECYCLED MATERIALS

70%

CONCRETE

Enough concrete to lay the foundation of **1,040** homes













TRUCK TRIPS REDUCED

Reduced 7,857 truck trips 55 55

(Reducing 160,000 miles of truck traffic and improving air quality)



STEEL

Enough steel for 66 four-story commercial office buildings



REBAR

The equivalent weight of over **541** cars.







IRON



Enough iron to make



ASPHALT

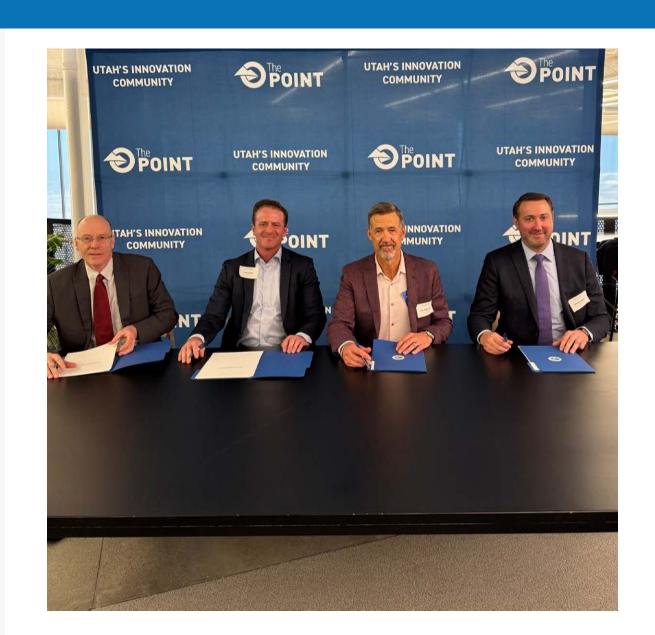
Enough asphalt to pave 5 miles of road





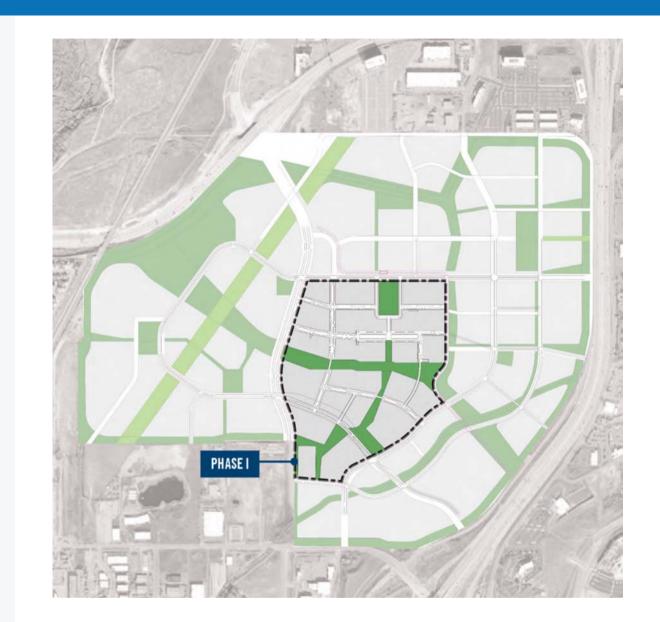
PHASE I DEVELOPMENT AGREEMENT

- Phase One development agreement signed on November 27, 2023.
- Sets clear development standards for Phase One.
- Establishes performance metrics for development partner.



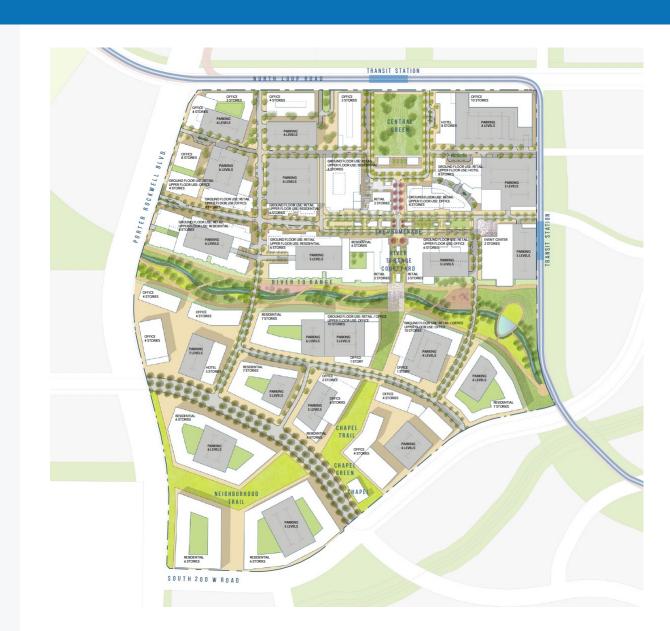
PHASE I APPROACH

- Provides solid direction to guide future development
- Includes built-in flexibility to respond to changing conditions
- Based on market analysis, data collection, and 16,000 responses from Utahns



PHASE I BY THE NUMBERS

- 3,300 Multi-Family Units
- 12.5% Affordable Housing Units
- 14,000 High-Quality Jobs
- 12,650 Parking Stalls
- 6 Miles of Road & 10 Miles of Trails
- 540 Hotel Rooms
- 60,000 SqFt Entertainment Venue
- 356,000 SqFt World-Class Retail
- 100% Drought Tolerant Landscaping



THE VISION



PROGRAM	APPROXIMATE AREAS
OFFICE	OVER 2 MILLION SQFT
RESIDENTIAL	3 MILLION SQFT
RETAIL	356K SQFT
HOSPITALITY	381K SQFT
EVENT CENTER	60K SQFT
OPEN SPACE	16.23 ACRES
DEVELOPABLE AREA	65.35 ACRES
TOTAL STUDY AREA(ACRES)	98.5 ACRES
GROSS FAR	1.5
NET FAR (NET OF PARKS AN	D R2R) 2.2







SINGLE FAMILY HOMES



CONDOMINIMUMS

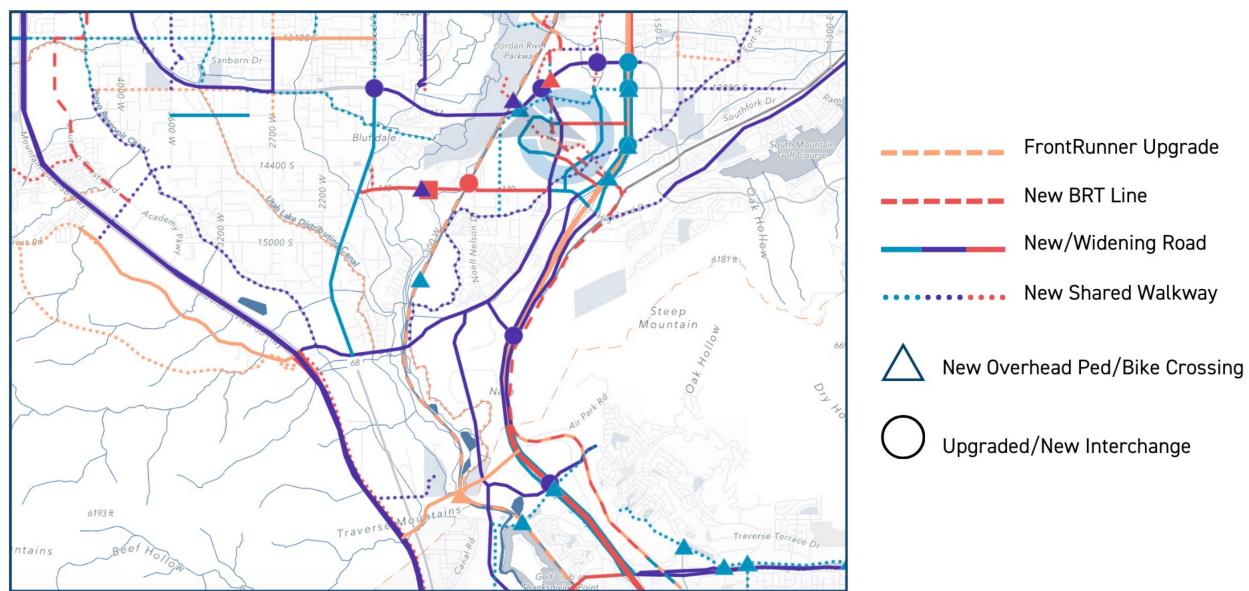


AFFORDABLE HOUSING



APARTMENTS

TRANSPORTATION





- Upgraded/New Interchange

INNOVATION

AT THE POINT





CONVERGENCE HALL

















INNOVATION ALLEY











THE EXPERIENCE

AT THE POINT





THE PROMENADE









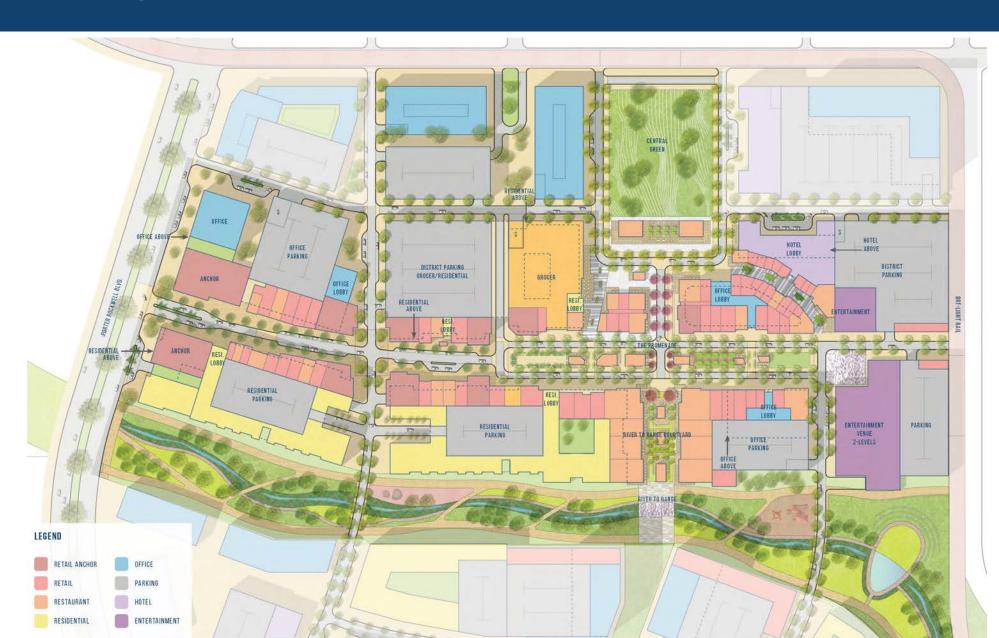








SHOP, DINE & PLAY

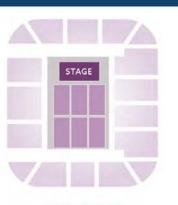




ENTERTAINMENT ARENA







CONCERTS



SPORTING EVENTS



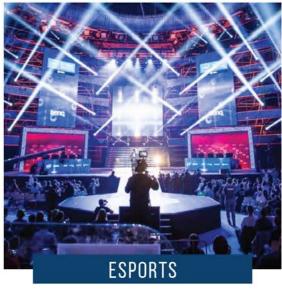


ENTERTAINMENT ARENA



















RIVER TO RANGE COURTYARD













RIVER TO RANGE













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ECONOMIC IMPACT

AT THE POINT



ECONOMIC IMPACT

Table 1: Point of the Mountain Utah Contributions in 2048

(Dollar amounts in millions of constant 2020 dollars)

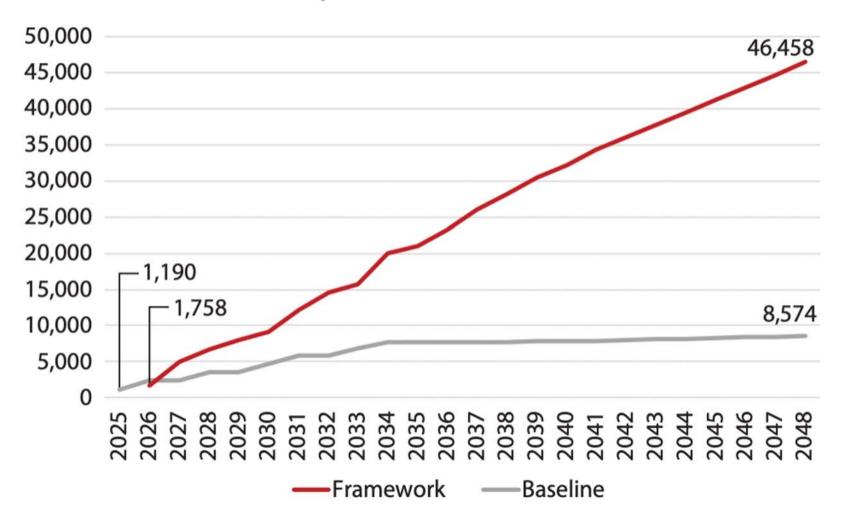
Contribution	Framework	Baseline
Employment	46,458	8,574
Direct	31,510	6,461
Indirect & Induced	14,948	2,113
Earnings	\$4,377.1	\$688.6
Direct	\$3,394.2	\$494.8
Indirect & Induced	\$982.9	\$193.8
GDP	\$7,010.1	\$1,259.9
Direct	\$3,287.5	\$605.2
Indirect & Induced	\$3,722.6	\$654.7





ECONOMIC IMPACT

Figure 1: Point of the Mountain Total Employment Contributions in Utah, 2025–2048





TIMELINE

